

PRESS RELEASE

SACYR SIGNS UP TO THE “BUSINESS AMBITION FOR 1.5°C”

- **The multinational commits itself to meeting emission reduction targets designed to limit the rise in global temperature to less than 1.5°C above that of the preindustrial era.**

Madrid, 13 December, 2019. Sacyr has signed a commitment to “[Business Ambition for 1.5°C](#)”, an **initiative encouraging companies all over the world to align themselves with the United Nations’** target to limit the rise in global temperatures to less than 1.5°C above what it was in pre-industrial times.

As part of this objective, Sacyr has signed the letter of support for [Science Based Target \(SBTi\)](#), a combined initiative of CDP, the United Nations Global compact, the Institute for World Resources and the WWF. SBT will assist in establishing science-based strategies against climate change to reduce gas emissions that contribute to the greenhouse effect. This represents yet another action by Sacyr to protect the climate.

Sacyr has become one of the companies and organizations that have signed up to this objective. The “Business Ambition for 1.5°C” commitment has been signed by a total of over 177 companies. These companies employ over 5.8 million workers in 36 countries, and represent annual carbon dioxide (CO₂) emissions equivalent to those of a country the size of France.

Sacyr’s commitment to this initiative forms part of **its responsibility in the fight against climate change**. The company sees the issue of CO₂ as a priority action within its organization and contributes to improving the environment in which it operates.

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Initiatives already under way

This year, Sacyr has obtained **Reduzco certification** by reducing CO₂ emissions in its activities in Spain for scopes 1, 2 and 3 by 7.34% between 2016 and 2018, with respect to the three-year period from 2015-2017.

Counting and recording four consecutive carbon footprints (2015-2018) with the Carbon Footprint, Carbon Offset and CO₂ Absorption Project Registry is a mandatory step in earning this certification.

An integrated management system

Sacyr operates under an integrated management system in **working towards continuous improvement in the operations it undertakes with regard to the environment** and a commitment to combatting climate change across all its activities. This system establishes a common, homogenous and comprehensive framework, which brings together all the certifications held by the companies that make up the group.

During 2018, the group invested over 20 million euros in environmental management and preventive measures, an increase of 15% compared to the previous year. The group's commitment to sustainability is also reflected in its membership of environmental sustainability indexes such as the FTSE4GOOD.

